



# WE NEED A WORKERS' BUDGET

NOT A FAT CATS' BUDGET



With a huge majority of 156 MPs at Westminster, Labour had a golden opportunity to begin fixing Britain's big social and economic problems:

- 14 million people in poverty (4 million children)
- 6 million patients on hospital waiting lists
- Almost 1.3 million on housing waiting lists
- Public services run down and privatised

But the first Budget of Chancellor Rachel Reeves was a poor start.

The limited extra money promised for the NHS, schools, housing, council services and green energy is badly needed. But it isn't enough - and much of it will go straight into the coffers of private contractors and property developers. And there will be a 2% funding cut across most government departments from 2026 - except when it comes to armaments and war.

**An extra £41 billion for more nuclear weapons is going ahead. This would NOT save our towns, cities, ports and citizens from TOTAL DESTRUCTION in a nuclear war.**

Labour will raise employers' National Insurance contributions (£25 billion a year). But without price controls on basic foods and energy bills, this will be passed on to customers like you.

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The Westminster government is going to borrow more in the City of London bond markets. We already pay City lenders £89 billion a year in interest - 7% of all government spending!

**BUT THERE IS ANOTHER WAY**

# TAX THE FAT CATS!

**Britain's economy is the 6th biggest in the world!**

The owners of big business and finance - Britain's capitalist class - are fantastically wealthy. They own more economic assets (worth £1,700 billion) around the world than any other capitalist class, except those of the USA and the Netherlands.

At home, the richest 1% of the population own 23% (£2,800 billion) of all personal wealth. They stash unknown billions in British-run tax havens, from the Isle of Man to the Cayman Islands.

- The richest 10% own 49% of the wealth.
- The poorest 50% own just 6% of the wealth.

Over the past 45 years, Tory and Labour governments have slashed the top rate of income tax and almost halved Corporation Tax on company profits.

Want to fill a financial "black hole"? Then tax currency deals in the City of London (they total £3,200 billion a day!).

**Only the Communist Party demands a workers' budget:**

- Introduce a genuine living wage for all workers.
- Scrap the two-child benefit cap.
- Restore the Winter Fuel Allowance.
- Raise income tax allowances now - not in 2028.
- Build one million new homes a year, not 300,000.
- Increase Corporation Tax on big business profits.
- Introduce a Wealth Tax on the super-rich.
- End big business handouts - no money without public shareholdings.
- Take water, gas, oil and electricity back into public ownership.
- Impose a Financial Transaction Tax on City speculators.
- End the 'tax haven' status of British-run territories.



COMMUNIST PARTY

The Communist Party is Britain's Marxist party of the labour movement. Organised for socialist revolution, rooted in the working class, working for unity.

For more information you can go to [www.communistparty.org.uk](http://www.communistparty.org.uk) and follow us on social media @CPBritain.

